

Produce for Better Health Foundation

Balance Sheet

As of December 31, 2015

	Dec 31, 15	Dec 31, 14	\$	ge
ASSETS				
Current Assets				
Checking/Savings				
Total Cash and Equivalents	361,556	364,877		(3,321)
Total Checking/Savings	361,556	364,877		(3,321)
Other Current Assets				
Total Accounts Receivable	26,075	9,195		16,880
Total Prepaids	56,649	134,094		(77,445)
Total Other Current Assets	82,724	143,289		(60,566)
Total Current Assets	444,279	508,166		(63,887)
Fixed Assets				
Total Fixed Assets (net)	9,291	30,210		(20,919)
Total Fixed Assets	9,291	30,210		(20,919)
Other Assets				
Total Investments	4,172,940	4,471,235		(298,295)
Total Other Assets	4,172,940	4,471,235		(298,295)
TOTAL ASSETS	4,626,511	5,009,611		(383,100)
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Total Accounts Payable	67,260	13,736		53,524
Total Other Current Liabilities	283,619	257,669		25,950
Total Current Liabilities	350,879	271,405		79,474
Total Liabilities	350,879	271,405		79,474
Equity				
Unrestricted NA	4,275,632	4,587,817		(312,185)
Temp Restricted NA		47,889		(47,889)
Perm Restricted NA		102,500		(102,500)
Undistributed earnings of the corporation		-		-
Net Income				-
Total Equity	4,275,632	4,738,206		(462,574)
TOTAL LIABILITIES & EQUITY	4,626,511	5,009,611		(383,100)

Produce for Better Health Foundation
Profit & Loss Forecast Overview
 January 2015 through December 31, 2015

	Audited 2015 December	Approved 2015 Budget	\$ Variance Act vs Budget	% of Total Budget	Approved 2016
Ordinary Income/Expense Income					
Total Contributed Revenue	1,702,359	1,555,000	147,359	109%	1,490,000
Total Earned Revenue	80,677	35,000	45,677	231%	61,000
Total Sponsorships	574,498	538,000	36,498	107%	574,000
Released from Restr	462,573	495,000	(32,427)	93%	375,000
Total Income	2,820,107	2,623,000	197,107	108%	2,500,000
Gross Profit	2,820,107	2,623,000	197,107	108%	2,500,000
Expense					
Total Salaries and Fringes	1,145,524	1,127,650	(17,874)	102%	1,181,700
Total Professional Fees	407,238	381,500	(25,738)	107%	206,750
Total Office Expenses	89,989	116,500	26,511	77%	88,500
Total Occupancy	41,232	43,500	2,268	95%	45,500
Total Marketing	488,656	405,000	(83,656)	121%	401,000
Total Graphics and Design	90,026	86,500	(3,526)	104%	84,600
Total Travel	169,272	191,000	21,728	89%	189,000
Total Conventions/Meetings/Events	249,010	227,000	(22,010)	110%	253,450
Total Organization Dues	904	1,000	96	90%	1,500
Total Catalog	-	-	-	-	-
Total Bank and Other Charges	40,339	43,350	3,011	93%	48,000
Total Expense	2,722,190	2,623,000	(99,190)	104%	2,500,000
Net Ordinary Income	97,917	-	(97,917)		-
Other Income/Expense					
Total Other Income	(97,917)	-	97,917		-
Net Other Income	(97,917)	-	97,917		-
Net Income	-	-	(97,917)	0%	-